

Financial Statement  
2023-2024 (August 2023 - July 2024)  
Heritage Language Education Network  
Eindhoven

Situation per July 31, 2024

Year 2023-2024 (August 2023-July 2024)

Initial credit - year begin	377.34
Expected final credit - year end	1092.34
Current credit - now	12228.54
Difference	11136.20

Expenses and Liabilities	Budget	Actual	Difference	Percentage
Total	16635.00	8983.24	-7651.76	
Events	4885.00	3591.54	-1293.46	29.37
Compensations	7800.00	2405.87	-5394.13	46.89
Software infrastructure	260.00	0.00	-260.00	1.56
Communication	1875.00	1936.49	61.49	11.27
Bank costs	200.00	225.15	25.15	1.20
Insurance and Legal	390.00	157.46	-232.54	2.34
Administration costs	1225.00	666.73	-558.27	7.36
Other Liabilities	0.00	0.00	0.00	0.00

Incomes and Assets	Budget	Actual	Difference	Percentage
Total	17350.00	20834.44	3484.44	
Subscriptions	50.00	0.00	-50.00	0.29
Sponsoring	900.00	700.00	-200.00	5.19
Subsidies	14250.00	14250.00	0.00	82.13
Events	1825.00	5775.00	3950.00	10.52
Donations	325.00	109.44	-215.56	1.87
Bank rents	0.00	0.00	0.00	0.00
Other Assets	0.00	0.00	0.00	0.00

Explanations on the different fields and comments

At the end of this period (July 31st, 2024), the final saldo of our account (NL67 RABO 0370 5238 14) was **12228.54 €**

Expense	Explanations	Comments
Events	Expenses for the organization of events by HLE Network	HLE Network expected to spend 4885.00 €, actual expenses were lower at 3591.54 € thanks to some expertise in that area
Compensations	Compensations for volunteers, speakers, managing director	HLE Network expected to spend 7800.00 €, actual expenses were much lower at 2405.87 € thanks to agreements with people involved
Software infrastructure	Expenses for the software setup and the website	HLE Network expected to spend 260.00 €, there were finally no expenses, free software could be used without issues
Communication	Expenses for communication and networking	HLE Network expected to spend 1875.00 €, actual expenses were a bit higher at 1936.49 €, difference is marginal
Bank costs	Costs of bank account	HLE Network expected to pay 200.00 €, actual expenses were higher at 225.15 € due to increase of bank costs
Insurance and Legal	Expenses related to insurances	HLE Network expected to spend 390.00 €, actual expenses were much lower at 157.46 € due to good control on that expense
Administrative costs	Expenses to run HLE Network	HLE Network expected to spend 1225.00 €, actual expenses were much lower at 666.73 € due to good control on administrative costs
Other Liabilities	Other financial obligations	HLE Network does not have other payments engagements
Income	Explanations	Comments
Subscriptions	Fees from for-profit programs affiliated with HLE Network	HLE Network expected to receive 50.00 €, there were actually no incomes
Sponsoring	Sponsoring by organizations or companies	HLE Network expected to receive 900.00 €, actual incomes were a bit lower at 700.00 €
Subsidies	Subsidies received from public instances	HLE Network expected to receive 14250.00 €, actual incomes were exactly the same amount
Events	Received from participants to events organized by HLE Network	HLE Network expected to receive 1825.00 €, actual incomes were much higher at 5775.00 €
Donations	Other donations from individuals	HLE Network expected to receive 325.00 €, actual incomes were much lower at 109.44 €
Bank rents	Rents on bank accounts	HLE Network did not get any interests on its bank accounts, as expected
Other Assets	Other potential incomes	HLE Network did not have other sources of income, as expected

We have a surplus of money because in 2024 there are activities that remain to be organized as part of the Inclusief Samenleven subsidy that is awarded over the calendar year, when our financial year runs with the academic school year.